

PMEX UPDATE

<div>SELL</div> <div>  CRUDE10-FE26 56.86 1.55% Expiry 19/Jan/26 Remaining 11 Days </div> <div>Entry 57.4 - 57.25</div> <div>Stoploss 57.81</div> <div>Take Profit 57 - 56.6</div>	<div>SELL</div> <div>  NGAS1K-FE26 3.5340 0.26% Expiry 27/Jan/26 Remaining 19 Days </div> <div>Entry 3.595 - 3.575</div> <div>Stoploss 3.63</div> <div>Take Profit 3.52 - 3.481</div>	<div>SELL</div> <div>  GO10Z-FE26 4,425.41 -0.83% Expiry 28/Jan/26 Remaining 20 Days </div> <div>Entry 4434 - 4428</div> <div>Stoploss 4447.41</div> <div>Take Profit 4416 - 4407</div>	<div>SELL</div> <div>  SL10-MA26 74.78 -3.65% Expiry 25/Feb/26 Remaining 48 Days </div> <div>Entry 75.942 - 75.557</div> <div>Stoploss 76.64</div> <div>Take Profit 75.024 - 74.234</div>
<div>SELL</div> <div>  PLATINUM5-AP26 2,174.40 -4.15% Expiry 27/Mar/26 Remaining 78 Days </div> <div>Entry 2192 - 2188</div> <div>Stoploss 2216.61</div> <div>Take Profit 2177 - 2166</div>	<div>SELL</div> <div>  COPPER-MA26 5.8400 -0.35% Expiry 25/Feb/26 Remaining 48 Days </div> <div>Entry 5.9141 - 5.8951</div> <div>Stoploss 5.95</div> <div>Take Profit 5.8413 - 5.7965</div>	<div>SELL</div> <div>  ICOTTON-MA26 64.76 -0.14% Expiry 19/Feb/26 Remaining 42 Days </div> <div>Entry 64.93 - 64.85</div> <div>Stoploss 65.05</div> <div>Take Profit 64.56 - 64.47</div>	<div>SELL</div> <div>  DJ-MA26 49,080 -0.32% Expiry 19/Mar/26 Remaining 70 Days </div> <div>Entry 49125 - 49099</div> <div>Stoploss 49235.66</div> <div>Take Profit 49001 - 48939</div>
<div>SELL</div> <div>  SP500-MA26 6,952 -0.16% Expiry 19/Mar/26 Remaining 70 Days </div> <div>Entry 6964 - 6460</div> <div>Stoploss 6979.69</div> <div>Take Profit 6950 - 6940</div>	<div>BUY</div> <div>  NSDQ100-MA26 25,783 -0.22% Expiry 19/Mar/26 Remaining 70 Days </div> <div>Entry 25760 - 25767</div> <div>Stoploss 25682.57</div> <div>Take Profit 25822 - 25844</div>	<div>SELL</div> <div>  GOLDUSDJPY-FE26 156.77 0.01% Expiry 28/Jan/26 Remaining 20 Days </div> <div>Entry 156.44 - 156.38</div> <div>Stoploss 156.67</div> <div>Take Profit 156.17 - 156.08</div>	<div>SELL</div> <div>  GOLDEURUSD-FE26 1.1676 0.00% Expiry 28/Jan/26 Remaining 20 Days </div> <div>Entry 1.1684 - 1.1678</div> <div>Stoploss 1.170</div> <div>Take Profit 1.1664 - 1.1659</div>

PMEX UPDATE

Major Headlines

Trump says US oversight of Venezuela could last years

The United States could oversee Venezuela and control its oil revenue for years, President Donald Trump said in an interview published on Thursday. During what the New York Times described as a wide-ranging, two-hour interview, the paper said Trump also appeared to lift a threat to take military action against Venezuela's neighbour Colombia. Trump invited Colombia's leftist leader, whom he had previously called a "sick man", to visit Washington. [see more...](#)

Gold prices slip after early-week surge as investors await US payrolls data

Gold prices extended losses in Asian trading on Thursday, giving back ground after sharp gains at the start of the week as a firmer U.S. dollar weighed on investor appetite for bullion ahead of key U.S. labour market data. Spot gold slipped 0.5% to \$4,436.62 an ounce by 06:40 GMT, while U.S. Gold Futures also eased 0.4% to \$4,442.86/oz, as traders locked in profits from recent rallies. The dollar's strength made bullion more expensive for holders of other currencies. The US Dollar Index was steady after two sessions of gains. [see more...](#)

S&P 500 Vulnerability Grows Beneath the Surface

The S&P 500 finished Wednesday lower by about 34 basis points. The index now appears to be forming a potential reversal 2b top after attempting to break out to a new high. Instead, it reversed lower and closed the session back near support at 6,920. A failure to push through the 6,950 area, followed by a drop below 6,920, would open a path toward 6,835. More importantly, the index has done very little since late October, and such a move would also put it [see more...](#)

Japanese Yen remains on the front foot vs weaker USD; lacks bullish conviction

The Japanese Yen (JPY) extends its steady intraday ascent against a broadly weaker US Dollar (USD) through the early European session on Thursday, though it lacks bullish conviction amid mixed cues. The growing acceptance that the Bank of Japan (BoJ) will stick to its policy normalization path, along with intervention fears, underpins the JPY. The USD, on the other hand, drifts lower amid dovish Federal Reserve (Fed) expectations. This further contributed to capping the USD/JPY pair's early move up to the 157.00 neighborhood. [see more...](#)

EUR/USD remains depressed despite upbeat Eurozone data

EUR/USD remains trading in a tight range below 1.1700, changing hands at 1.1680 at the time of writing. The unexpected decline in the Eurozone's unemployment and a string of somewhat brighter economic sentiment indicators have had a minor impact on the Euro. On Wednesday, a set of mixed US data failed to provide any particular hint on the US Federal Reserve's (Fed) monetary policy path. Employment-related data confirmed that the labour market [see more...](#)

US Dollar Remains Strong After Mixed Us Data

The US dollar continued to trade higher against its major peers on Wednesday, staying strong against the risk-linked aussie, kiwi and loonie today. Yesterday's ADP report confirmed a rebound in private employment during the month of December, but the rebound was not strong as expected, while the JOLTS job openings for November came in weaker than expected, corroborating the weakness in the labor market during that month revealed in other jobs data. That said, what may have helped the dollar stay strong was the better-than-expected ISM non-manufacturing [see more...](#)

Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	8/1/2026	6:30 PM	USD	High volatility		216K	199K

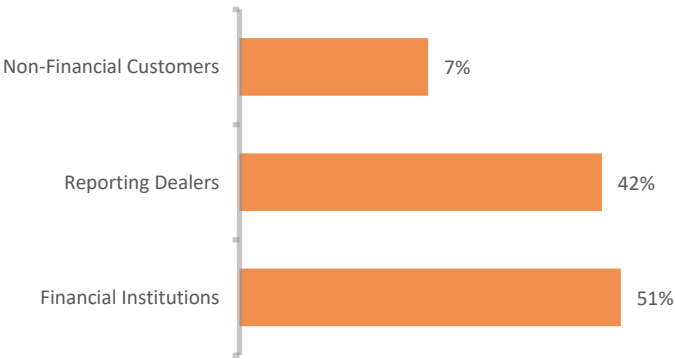
FOREX MARKETS' STATISTICS

Forex Market Hours

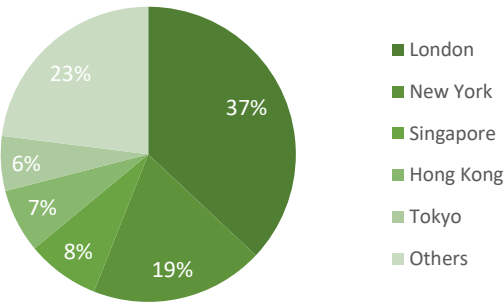


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

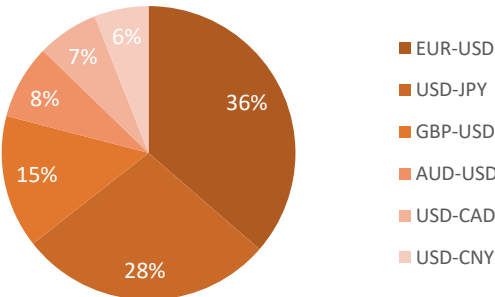
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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